Is There a Shortage of Labor in the Construction Industry?

Nearly three-quarters of Pros feel that is a skilled labor shortage within the construction industry. This has increased over time as 62% held that belief two years ago.

Interestingly, only 42% believe that their own company is short staffed.

Half of Pros that see a labor shortage say it has caused a delay in completing one of their projects. Delays tend to be extensive with 33% saying they are delayed by more than three weeks.

Of those who are seeing a shortage, more than half of them said they are taking fewer projects overall. Others are specializing in either a smaller range of types of projects or in smaller geographic areas.

More than one-third believe that the labor situation will be better in the next two years due to more jobs being available which will lead more people to enter the trades. Slightly fewer (28%) believe the situation will be worse in two years, citing lack of interest in the trades as the overwhelming factor.

About HIRI

The only nonprofit organization dedicated to home improvement research, HIRI empowers our members with exclusive, ongoing home improvement data and information for making better business decisions. Members are the leading manufacturers, retailers and allied organizations in the home improvement industry.